

RETURN GOODS POLICY

At Brennan's discretion, Customer may be permitted to have one (1) stock adjustment each calendar year under the following terms and conditions:

- A) The initial stock adjustment may take place no earlier than twelve (12) months after Customer's initial purchase of product from Brennan. Thereafter, the annual adjustment may be granted by Brennan upon thirty (30) days advance written request from the Customer.
- B) In accordance with the following, Customer shall be allowed a stock adjustment credit (exclusive of freight and restocking fee) for returned products as authorized by Brennan. Credit value shall be no greater than the lowest price paid by Customer for such products during the twelve (12) month period prior to the adjustment request date.
- C) Brennan shall determine, in its sole discretion, whether returned products are eligible for stock adjustment credit. Customer may return only new, unused and current style products as determined and approved by Brennan in its sole discretion. Return of non-stock, "special", cadmium or zinc dichromate plated items shall not be permitted. Any returned products determined by Brennan not to have been procured from Brennan shall not receive credit and, except at Customer's timely request and sole expense, be returned to the Customer.
- D) All returned products shall be subject to a 20% restocking fee. Customer shall pay for all delivery charges to the warehouse location designated by Brennan. Unless otherwise authorized, delivery shall be by common carrier.
- E) The amount of the stock adjustment credit shall not exceed three percent (3%) of the value of the Customer's product purchases from Brennan during the previous calendar year.
- F) Any permitted product return must be accompanied by a purchase order in a dollar amount equal to or greater than the value of the stock adjustment credit and for replacement products in Brennan's current inventory.
- G) No stock adjustment requests shall be processed between October 1st and December 31st of each calendar year and no returns shall be permitted without Brennan's prior written approval in the form of a Return Goods Authorization Number (RGA#).